



Merthyr Tydfil Borough Credit Union is an industrial & provident Society registered with the Financial Services Authority and the Association of British Credit Unions Ltd.

The Credit Union was set up as a formal group in 1998 with support from community members, Merthyr Tydfil Housing Association and the Local Authority.

The ethos of the organisation from its inception is to provide local solutions to local problems, developed by local people. With this in mind the Credit Union encourage and support under-represented & financially excluded groups to access their services. To start a safe and convenient approach to building up a nest-egg and develop a habit of saving.

"We are an ethical financial organisation that offers safe savings; low costs affordable loans and FREE life insurance for people who live or work in the Borough of Merthyr Tydfil". **Delyth Shearing**, Credit Union Business Manager.

Some of the resulting products & services and benefits being provided by Credit Union under its social enterprise banner include: Regular, Junior, Christmas & Child Trust Fund Savers; Affordable Loans, Savings with Free Life Insurance (16-79 age groups), Loan with Free Life Insurance; Direct Payment of Child Benefit, Payroll Deduction Scheme; Free Financial Advice & Budgeting and; Cooperative White Goods Scheme. The diversity of savers reflects that of the Wards in Merthyr in its entirety.

Merthyr Tydfil Credit Union successfully accessed the MTBC Community Economic Development Programme securing Capital Investment of £50,000 supporting the relocation of their premises into the centre of Merthyr Tydfil High Street – A location with better access to various public transport for its customers but also an opportunity to attract new members based on the increased footfall and more central location.

"The funding CED investment received from MTCBC has not only helped the regeneration of the High Street but allowed us to become more accessible within the Borough". **Delyth Shearing, Credit Union Manager.**

Since moving to the Merthyr Tydfil Town Centre the organisation have raised their membership base to 3555 with a workforce of 4 paid staff and 72 volunteers.

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